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The mathematics is not watered down but is appropriate for the intended audience. No measure theory is used and only a small amount of linear algebra is required. All necessary probability theory is developed in several chapters throughout the book, on a "need-to-know" basis. No background in finance is required, since the book also contains a chapter on options.

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2 AN INTRODUCTION TO FINANCIAL MATHEMATICS Example 1 Use Appendix 3 to find the future value of \$1, and hence calculate how much \$10 000 invested at 12 per cent per annum compounded annually will amount to in ten years.

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3 4. Wilmott, Howison and Dewynne Immediately translates the issues into PDE. It is really a book in PDE. Doesn't really touch much on the probabilistic underpinnings of the subject.

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An Introduction to Financial Mathematics

An Introduction to Financial Mathematics Sandeep Juneja Tata Institute of Fundamental Research, Mumbai juneja@tifr.res.in 1 Introduction A wealthy acquaintance when recently asked about his profession reluctantly answered that

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Mathematics in Finance Department of Mathematics Texas

However, from a mathematical point of view, futures and forwards can be considered to be identical and therefore we will only concentrate on the first in our considerations throughout this chapter.

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